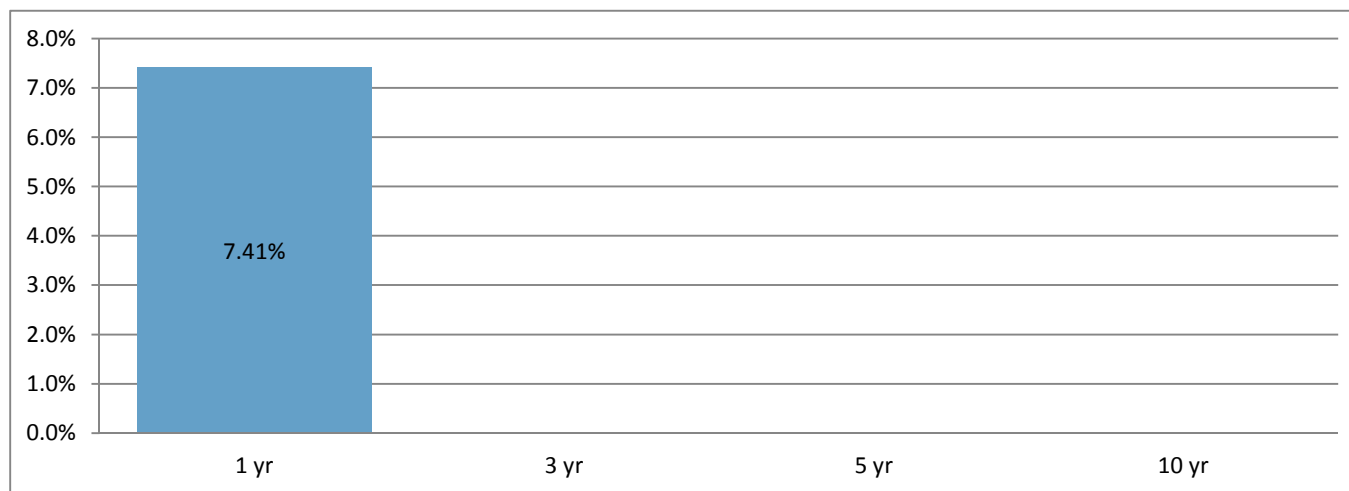




DAVIS REA ENHANCED INCOME FUND
ANNUALIZED FUND PERFORMANCE (\$CAD) - CLASS A UNITS

As at: June 30, 2017

Annualized Chart of Historical Returns



| Annualized Returns | 1 YR | 3 YR | 5 YR | 10 YR | Inception | Date |
|--------------------------------------|------|------|------|-------|-----------|-----------|
| Enhanced Income Fund - Class A Units | 7.41 | | | | 5.36 | 31May2015 |

| Benchmark Annualized Returns | 1 YR | 3 YR | 5 YR | 10 YR | Inception | Date |
|---------------------------------------|------|------|------|-------|-----------|-----------|
| DEX Universe All Corporate Bond Index | 2.60 | | | | 3.14 | 31May2015 |

Fund Performance is calculated Net of Fees

Past performance is no guarantee of future results