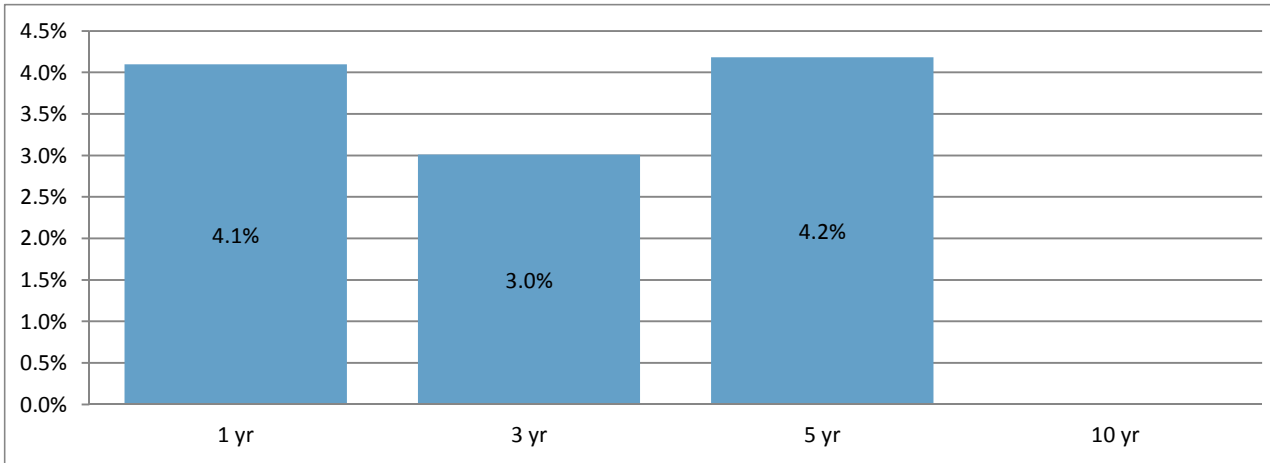




DAVIS REA FIXED INCOME FUND
ANNUALIZED FUND PERFORMANCE (\$CAD) - CLASS O UNITS

As at: June 30, 2017

Annualized Chart of Historical Returns



Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
Fixed Income Fund - Class O Units	4.10	3.01	4.18		4.96	19Jun2011
Benchmark Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
DEX Universe Bond Index	0.02	3.79	3.29		4.30	19Jun2011

Fund Performance is calculated Gross of Management Fees

Past performance is no guarantee of future results