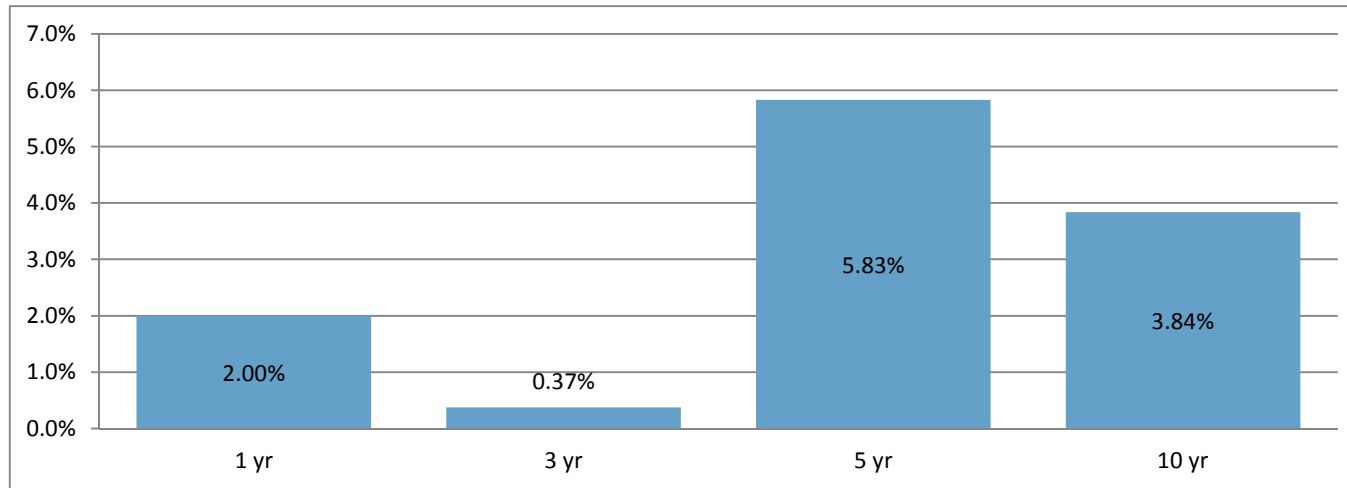




DAVIS REA BALANCED FUND
ANNUALIZED FUND PERFORMANCE (\$CAD) - CLASS O UNITS

As at: September 30, 2017

Annualized Chart of Historical Returns



Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
Balanced Fund - Class O Units	2.00	0.37	5.83	3.84	4.27	14Mar2005

Benchmark Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
CDN Balanced Growth Benchmark	3.19	2.51	4.48	2.86	4.75	14Mar2005

60% - S&P/TSX 60 Index
 40% - PC Cdn. Universe Bond Index

Fund Performance is calculated Gross of Management Fees from December 31, 2012 onwards. From inception to December 31, 2012, a Management Fee of 1.25% was charged to the Balanced Fund

Past performance is no guarantee of future results