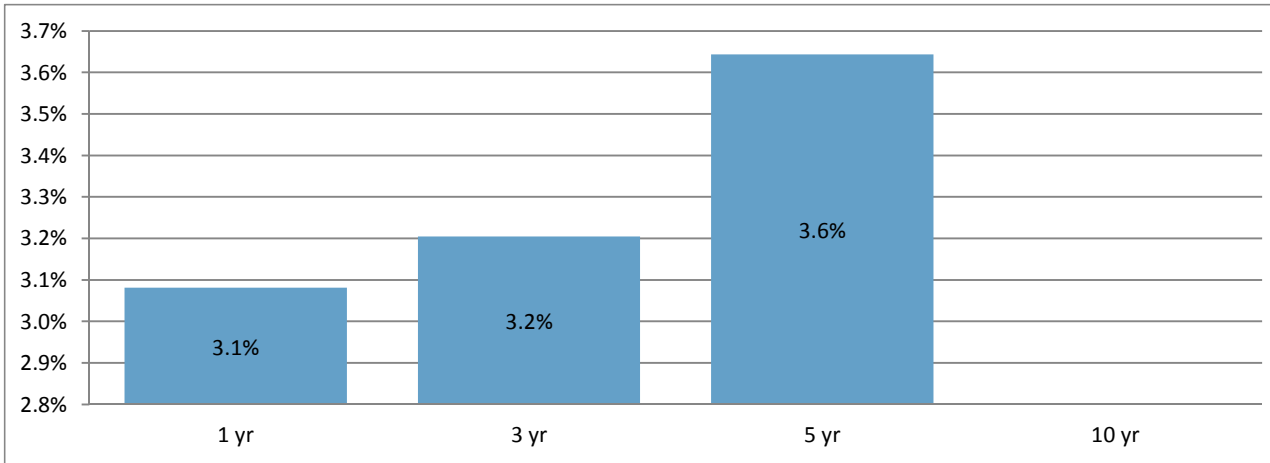




DAVIS REA FIXED INCOME FUND
ANNUALIZED FUND PERFORMANCE (\$CAD) - CLASS O UNITS

As at: December 31, 2017

Annualized Chart of Historical Returns



Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
Fixed Income Fund - Class O Units	3.08	3.20	3.64		4.77	19Jun2011
Benchmark Annualized Returns	1 YR	3 YR	5 YR	10 YR	Inception	Date
iShares Core Canadian Universe Bond Index ETF	2.58	2.58	3.01		3.97	19Jun2011

Fund Performance is calculated Gross of Management Fees

Past performance is no guarantee of future results