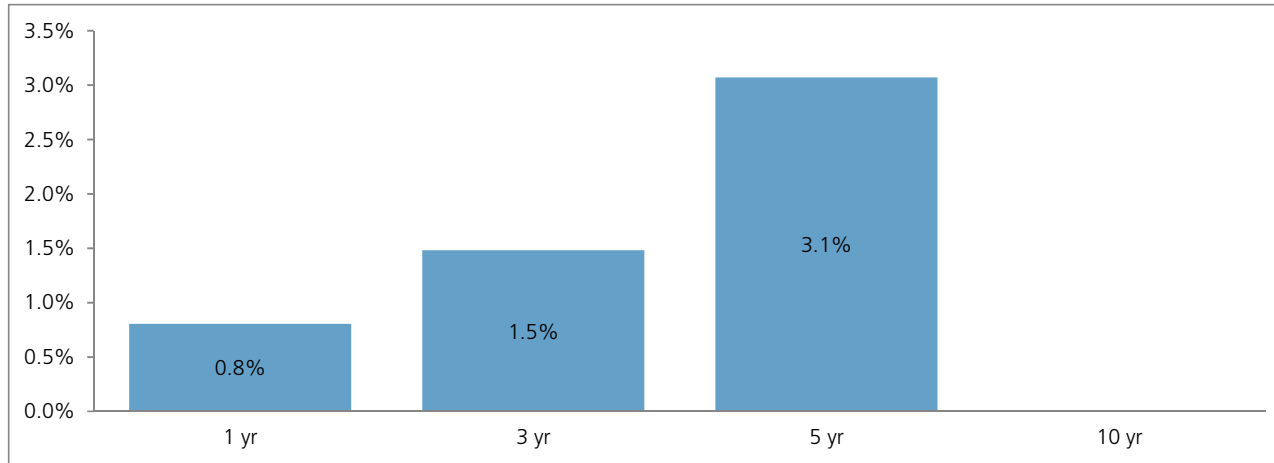




**DAVIS REA FIXED INCOME FUND**  
**ANNUALIZED FUND PERFORMANCE (\$CAD) - CLASS O UNITS**

As at: March 31, 2018

Annualized Chart of Historical Returns



<b>Annualized Returns</b>	<b>1 YR</b>	<b>3 YR</b>	<b>5 YR</b>	<b>10 YR</b>	<b>Inception</b>	<b>Date</b>
<b>Fixed Income Fund - Class O Units</b>	<b>0.80</b>	<b>1.48</b>	<b>3.07</b>		<b>4.49</b>	<b>19Jun2011</b>
<b>Benchmark Annualized Returns</b>	<b>1 YR</b>	<b>3 YR</b>	<b>5 YR</b>	<b>10 YR</b>	<b>Inception</b>	<b>Date</b>
<b>iShares Core Canadian Universe Bond Index ETF</b>	<b>1.16</b>	<b>1.07</b>	<b>2.81</b>		<b>3.79</b>	<b>19Jun2011</b>

Fund Performance is calculated Gross of Management Fees

Past performance is no guarantee of future results